

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
Alexandria Division**

In re:)	
)	
EAST WEST MORTGAGE COMPANY)	Case No. 08-11058-SSM
)	Chapter 7
Debtor.)	
_____)	

MOTION TO APPROVE SETTLEMENT PER FRBP 9019

COMES NOW Plaintiff Richard A. Bartl, Trustee, and moves pursuant to F.R.Bankr.P. 9019, to approve a settlement and compromise between the Trustee and Mr. Doug Bui in the amount of seventy thousand dollars (\$70,000.00) and in support thereof states the following:

1. Within one year prior to the filing of the petition, East West Mortgage Company (the "Debtor") transferred to its president, Mr. Doug Bui, funds in the total amount of five hundred thousand dollars (\$500,000.00). Subsequently, Mr. Doug Bui transferred four hundred and ten thousand and twenty-four dollars and thirty-four cents (\$410,024.34) back to the Debtor. As a result, the Trustee asserted a claim against Mr. Doug Bui for a preferential payment in the amount of eighty-nine thousand and nine hundred and seventy-five dollars and sixty-six cents (\$89,975.66).

2. The Trustee and Mr. Doug Bui have agreed, subject to Court approval, to settle the matter for seventy thousand dollars (\$70,000.00), which represents approximately seventy-five percent (75%) of the preferential transfer.

3. Mr. Doug Bui has deposited seventy thousand dollars (\$70,000.00) with the Trustee pending approval of this settlement.

4. Given the costs and delays of litigation and collection, the Trustee believes

that this settlement is in the best interest of all parties, including unsecured creditors.

WHEREFORE, the Trustee respectfully requests that this Court enter an Order approving the settlement reached between the Trustee and Mr. Doug Bui, and granting such further and other relief as this Court deems necessary and proper.

Respectfully submitted,

RICHARD A. BARTL, TRUSTEE
BY COUNSEL

/s/ Gregory H. Counts
Gregory H. Counts (VAB #46771)
TYLER BARTL GORMAN & RAMSDELL
700 S. Washington Street, Suite 216
Alexandria, VA 22314
(703) 549-7178

Certificate of Service

I hereby certify that on this 24th day of June, 2008, the foregoing Motion was sent electronically or mailed first class postage prepaid to all creditors and parties in interest below and on the attached mailing list:

Linda D. Regenhardt, Esq.
Gary & Regenhardt PLLC
8500 Leesburg Pike, Suite 7000
Vienna, VA 22182

Doug Bui
1568 Spring Hill Rd. Ste 100
McLean, VA 22102-3051

/s/ Gregory H. Counts
Gregory H. Counts

1st Mariner Bank
c/o Price O. Gielen, Esq.
One South St., 27th Floor
Baltimore, MD 21202-3298

AllRegs
2975 Lone Oak Dr.
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Eagan, MN 55121-1784

AmTrust Bank
PO Box 93805
Cleveland, OH 44101-5805

Attn: Michele M. Harlow
City of Alexandria, VA
Revenue Division
PO Box 178
Alexandria, VA 22313-1500

Bank of America
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Troy, MI 48084-5223

Billing Solutions, Inc.
PO Box 1136
Glenview, IL 60025-8136

Brandywine Realty Trust
PO Box 75592
Baltimore, MD 21275-5592

BWC State Insurance Fund
Corporate Processing Dept.
Columbus, OH 43271-0001

Chevy Chase Bank
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Laurel, MD 20725-1296

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Metairie, LA 70011-8510

Comptroller of MD
Revenue Adm. Division
Annapolis, MD 21411-0001

Councilor, Buchanan & Mitchel
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Business Property Tax
Dept. of Tax Admin.
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Fairfax, VA 22035-0202

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Wilmington, DE 19808-1660

CSC Delaware
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East West Mortgage Co.
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Vienna, VA 22182-7510

Emigrant Mortgage Company
7 Westchester Plaza
Elmsford, NY 10523-1614

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Fedex Customer Information Svcs
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Mississippi State Tax Commissi
PO Box 23338
Jackson, MS 39225-3338

OFFICE OF THE UNITED STATES TRUSTEE
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Oxley & Goldburn Insurance
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Rockville, MD 20850-4425

Pitney Bowes
PO Box 856390
Louisville, KY 40285-6390

Pitney Bowes Purchase
Po Box 856042
Louisville, KY 40285-6042

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Gaithersburg, MD 20878-4021

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